

TRUE NORTH TECHNOLOGIES PRIVATE LIMITED

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<https://true-north.co.in>

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Dear Valued Partner,

We are proud to announce that the transition of C&S Electric Ltd - Lighting division into the newly formed **True North Technologies Private Limited** is now complete. **True North Technologies Private Limited** is now one of the flagship companies of the promoters of C&S Electric group.

Through your hard work and dedication, in recent years, we have expanded our lighting business and built an excellent track record with a partner network and customer base in a wide range of customer segments and geographies. The promoters see an excellent medium- and long-term outlook for the lighting business.

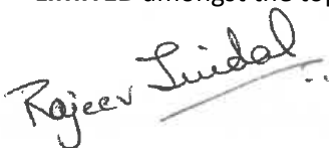
We at True North are committed to nurture and grow this business exponentially and profitably by expanding our product range and partner network and by serving an ever wider range of segments and geographies. We have elaborate plans for investment in technology and manufacturing, in training, in manpower and in brand building.

As stated before, **True North Technologies Private Limited** has the right to use the  Brand for Lighting for a period of 1 year and product approvals for a period of 2 years. Accordingly, we have formulated a brand-transition plan. For the first few months we will continue to use unchanged the  Brand on our products, packaging and all other marketing related materials like catalogs, product descriptions, leaflets, handouts, manuals, advertising material and material used in connection with trade fairs, exhibits and presentations. We will be closely working together for the next stages of brand transition.

All assets, factories, personnel, agreements, contracts, warranties, guarantees, liabilities etc. of  - Lighting Division transfer into **True North Technologies Private Limited**. All existing warranties, guaranties, service responsibilities, contracts, agreements, manufacturing and service part continuity, etc. will henceforth be honoured by **True North Technologies Private Limited**.

The team who worked with you so well in  - Lighting Division will continue to fight for and with you as **True North Technologies Private Limited**.

Together We Can, Together We Shall and Together We Will make **TRUE NORTH TECHNOLOGIES PRIVATE LIMITED** amongst the topmost lighting companies of this country.



Dr. Rajeev Jindal
Business Head